

WEEKLY
MARKET
BRIEF

Market Slow Down

June 25, 2009

THE MARKET

After losing 3.87% the previous week, Al-Quds Index continued its downward and dropped an additional 1.29% this week. The Average Daily Trading Value (ADTV) declined by 50% almost to USD2.2 million, as a result of thinner trading in the market's blue chips.

INVESTMENT SECTOR

The investment index was the worst performing index this week after dropping 3.27%, and it only accounted for 11% of the market's activity as its trading activity reached USD1.2 million. Palestine Development & Investment Co. (PADICO) led the sector in this fall because of its large market cap and after losing 3.65% to close at USD1.32. Meanwhile, PADICO was the most active in the sector and accounted for 10% of the market's activity. Palestine Industrial Investment Co. (PIIC) was the sector's worst performer after dropping 5.00% to close at JOD0.38. Meanwhile, none of the sector's companies were in the black this week.

SERVICE SECTOR

The services index continued its downward performance after dropping 2.31% this week. The sector's trading activity reached USD3.6 million and accounted for 33% of the market's total activity. Palestine Telecommunications Group (PALTEL) was the sector's worst performer after dropping 2.54% to close at JOD5.75, but was the most active and accounted for 32% of the market's activity. Meanwhile, Palestine Electric Co. (PEC) was the sector's only advancer with a slight gain of 1.15% to close at USD0.88.

INSURANCE SECTOR

Amid thin trading activity, the insurance index continued its upward performance after gaining 0.46%. Al-Mashriq Insurance Co. (MIC) was the sector's best performer after gaining 1.69% to close at USD0.60. Ahliea Insurance Group (AIG) followed and gained 1.27% to close at USD0.80. Meanwhile, the rest of the sector's companies remained unchanged.

INDUSTRIAL SECTOR

The industrial index dropped 1.95% this week, and the trading activity reached USD0.6 million and accounted for 5% of the market's activity. Palestine Poultry Co. (AZIZA) was the market's best performer and the sector's only advancer after gaining 14.10% to close at JOD0.89. On the other hand, Jerusalem Pharmaceuticals Co. (JPH) was the market's worst performer after losing 7.83% to close at JOD4.00. Palestine Plastic Industrial Co. (LADAEN) followed and lost 6.67% to close at JOD0.28.

BANKING SECTOR

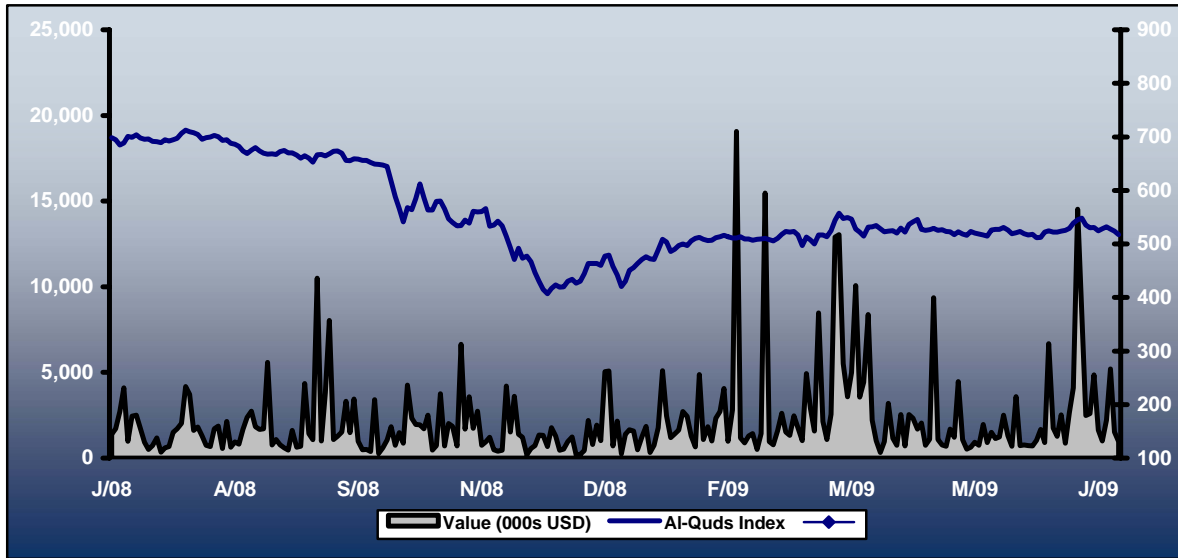
The banking index rebounded this week after gaining 2.63% to be the best performing index this week. Meanwhile, the sector's trading activity reached USD5.5 million and accounted for 50% of the market's activity. Bank of Palestine (BOP) was the sector's best performer after gaining 5.23% to close at USD3.42. BOP was the most active in the market and accounted for 49% of the market's activity. Meanwhile, Al-Quds Bank for Development & Investment (QUDS) was the sector's worst performer after dropping 6.49% to close at USD0.72. Alrafah Microfinance Bank (AMB) followed and lost 5.63% to close at USD0.67.



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Company Name	Close	Change (%)	Turnover (JOD)	Turnover (USD)
Most Active				
Bank of Palestine	USD3.42	5.23	3,825,470	5,393,913
Palestine Telecommunications Group	JOD5.75	-2.54	2,479,537	3,496,147
Palestine Development & Investment Co.	USD1.32	-3.65	735,452	1,036,988
Biggest Movers				
Palestine Poultry Co.	JOD0.89	14.10	25,164	35,481
Jerusalem Pharmaceuticals Co.	JOD4.00	-7.83	163,704	230,823
Palestine Plastic Industrial Co.	JOD0.28	-6.67	57	80

Sector Index	Open	Close	Change (%)	Change (Points)
Investment Index	24.19	23.40	-3.27	-0.79
Industrial Index	54.45	53.39	-1.95	-1.06
Insurance Index	51.83	52.07	0.46	0.24
Services Index	55.76	54.47	-2.31	-1.29
Banking Index	92.41	94.84	2.63	2.43

PSE Index Performance	
Al Quds Index Value 25-06-2009	517.57
Weekly Change (%)	-1.29
YTD (%)	17.19
Y-o-Y (%)	-25.92
Base Year - Jul. 1997	100
Historical P/E	10.01

P/E: Market capital weighted P/E.

Trading Activity	
Volume (shares)	3,380,061
Volume (JOD)	7,740,291
Volume (USD)	10,913,810

Market Breadth	
Advancers	7
Decliners	16
Unchanged	14

Trading Activity

